

POLICE AND CRIME COMMISSIONER FOR NORTHUMBRIA

Key Decisions

Title and Reference

Capital Monitoring Report 2015/16 – Quarter 1

(PCC/ /2015)

Summary

The approved capital estimate for the financial year 2015/16 was £11.786m. Taking account of slippage for 2014/15 the required budget for 2015/16 is now £14.414m. Expenditure of £2.287m has been incurred to 30 June 2015. The forecast outturn as at 30 June 2015 is £12.865m.

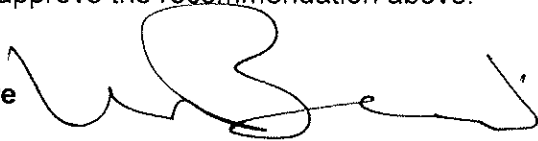
Recommendation

The Commissioner is requested to approve the revised Capital Programme of £14.414m and note the forecast outturn for 2015/16 and the revised Capital financing estimate.

Northumbria Police and Crime Commissioner

I hereby approve the recommendation above.

Signature



Date

Report Title: Capital Monitoring Report - Quarter 1 2015/16

Report of: Joint Chief Finance Officer

1. PURPOSE OF REPORT

1.1. The purpose of this report is to provide the Capital monitoring position for Quarter 1 - period ending 30 June 2015 and an update on how the programme will be financed.

2. RECOMMENDATIONS

2.1. To approve the revised Capital Programme of £14.414m and note the forecast outturn for 2015/16 and the revised Capital financing estimate.

3. 2015/16 BUDGET FORECAST JUNE 2015

3.1. The overall capital programme budget for 2015/16 was approved at £11.786 million but revised to £14.414 million as a result of slippage carried forward from 2014/15. The movement of £0.064 million is the increased costs for the relocation of the dog kennels which will be covered by the budget for resurfacing of car park C (no longer going ahead).

2015/16 Scheme Expenditure	Approved Budget £m	Carried Forward From 2014'15 £m	Changes £m	Revised Programme £m
Total Major Building Works	1.338	0.044	0.064	1.446
Total Minor Building Works	2.378	0.258	(0.064)	2.573
Total Computers & Communications	5.069	0.642	0	5.711
Total Vehicles and Equipment	3.001	1.684	0	4.685
TOTAL CAPITAL PROGRAMME	11.786	2.628	0	14.414

3.2. The programme and variances can be broken down as follows:

2015/16 Scheme Expenditure	Revised Programme £m	Actual Spend Qtr 1 Jun-15 £m	Forecast Outturn £m	Variance
				Under/Over Spend £m
Total Major Building Works	1.446	(0.009)	1.125	(0.321)
Total Minor Building Works	2.573	0.265	2.567	(0.006)
Total Computers & Communications	5.711	0.620	4.757	(0.953)
Total Vehicles and Equipment	4.685	1.412	4.416	(0.269)
TOTAL CAPITAL PROGRAMME	14.414	2.287	12.865	(1.549)

4. CAPITAL FINANCING

4.1. The impact of the changes to the Capital programme are as follows:

- Based on the forecast outturn, there will be no requirement for borrowing and a reduced requirement to use capital receipts.

	Financing of the revised Programme	Forecast Outturn
	£m	£m
Total Capital Programme	14.414	12.865
To be financed by:		
Capital Receipts	(10.407)	(9.923)
Capital Grant	(2.942)	(2.942)
Borrowing	(1.065)	0.000

- 4.2 It should be noted that there are risks around the Capital receipts forecast. At this time the estimated receipts from the disposal of all assets remaining in line with previous estimates and therefore no action is required at the current time.