

**Title**

OFFICE OF THE PCC BUSINESS MEETING

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**Date**

22<sup>nd</sup> June 2017

**Location**

Office of the PCC

**Duration**

10.00 – 11am

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**Present:**

Elaine Snaith – Chief Executive, OPCC  
Mike Mullen – Director of Asset Management  
Mike Tait – Director of Finance and ICT  
Dean Lowery – Officer of the PCC

**Apologies**

Vera Baird - PCC

**OPEN AGENDA**

**1. Minutes of Last Meeting 11<sup>th</sup> May 2017**

The minutes were agreed as a correct record following clarification of the below item:

**Item 2a** – it was noted that a condition survey would be undertaken on all police premises and not just the four stations stated within the minutes.

**2 Treasury Management Annual Report 2016/17**

The Director of Finance and ICT presented the Treasury Management Annual Report 2016/17.

The Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury management requires the Commissioner to receive a Treasury management Annual Report on borrowing and investment activity by the 30<sup>th</sup> September each year.

The report provided set out this information and it was confirmed that the Joint Independent Audit Committee had also received the report at their meeting on 19<sup>th</sup> June 2017 with no specific questions raised.

The Director of Finance and ICT confirmed that there was no issues of note to be addressed or brought to attention.

The Chief Executive raised an issue relating to Appendix A bullet point 4 which stated "Investments are managed in house" and this should state are managed by Gateshead Council.

The Chief Executive also highlighted point 18 which stated the Commissioner had a deposit of £5.2m invested in heritable Bank, however this should read Northumbria Police Authority had a deposit of £5.2m invested in Heritable Bank.

Following the above amendments to the report the Chief Executive advised that the Commissioner should agree at the earliest opportunity.

**AGREED:** That the Commissioner agree the Treasury Management Annual Report at the earliest opportunity.